

MORTGAGE LOAN REQUIREMENTS

APPLICATION DOCUMENTS REQUIRED FROM APPLICANT:

- Agreement of sale between the seller and applicant/ purchaser
- Copy of the title deeds for the property being bought
- Three (3) months latest payslips
- Three (3) months latest Bank Statements
- Certified Copy of applicant's ID.
- Proof of residence in form of a most recent utility bill
- Original copy of the Special Power of Attorney with a seal where the applicant is unable to sign the agreements and transfer documents relating to the sale and instead appoint someone to act on their behalf.
- Credit rating report for non-resident Zimbabweans.
- Confirmation Letter from applicant/s' Banker/s specifying performance or non existence of any loans (Local clients)
- *For joint applications both applicants should furnish the same personal documents*

FEES REQUIRED IF APPLICATION IS SUCCESSFUL

- Property valuation fees
- 30%(minimum)Deposit
- 2% Loan processing fee
- +/- 1% Homeowner's and Credit insurance
- +/-10% Transfer and Bond fees.
- Minimum interest rate 10% per annum for persons in the Diaspora, 11.8% per annum for persons in Zimbabwe
- Loan tenure for houses is 10 years
- Loan tenure for stands is 3 years

Website Address: www.homelinkzim.com